

REBUTTAL TO ARGUMENT IN FAVOR OF
PROPOSITION 24

Proposition 24's proponents never met a tax they didn't like. They won't reduce lavish public pensions, yet have no problem raising taxes on everyone else. Sacramento politicians already increased taxes on families and businesses \$18 billion. Proponents want even more.

HIGHER TAXES ON SMALL BUSINESSES

Proponents falsely claim it only hits big corporations, but State Franchise Tax Board records show Proposition 24 could impact 120,000 businesses. Small businesses can't survive more tax increases:

"We are struggling to keep our doors open and keep jobs for our employees and their families.

Small businesses can't afford Proposition 24."

Terry Maxwell,

T.L. Maxwell's Restaurant

CALIFORNIA NEEDS JOBS, NOT A JOBS TAX

It taxes job creation in our most promising industries (high tech, biotech, and clean tech) and hits businesses with another \$1.7 billion tax increase -- more layoffs, more companies and jobs leaving California. 2,000,000 Californians are already out of work. Isn't that enough?

LESS MONEY FOR VITAL SERVICES

Proponents failed to include language to guarantee proper expenditure of the tax increase, leaving it up to the same politicians who misspent us into debt. Worse, Proposition 24 would dramatically slow down our economic recovery, leaving fewer long-term revenues for classrooms, public safety, services for seniors and others.

**SUBJECT TO COURT
ORDERED CHANGES**

Everyone is suffering in this economy. Proposition 24 would make things worse by eliminating the tax updates necessary to rebuild our economy and grow jobs and reducing long-term revenues for schools and other services. A LOSE, LOSE proposition.

STOP THE JOBS TAX - NO ON 24

www.StopProp24.com

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